

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 1505
Version:	HASB
Author:	Sen. Paxton
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Bill Analysis

SB 1505 expands the provisions of the Oklahoma Emission Reduction Technology Incentive Act to include projects reducing emissions from downstream oil and gas projects as well as refining projects. The definition of Emission Reduction Project is also expanded to include the installation of systems and/or equipment to reduce the per barrel consumption of energy. The measure directs the Department of Environmental Quality to create an expenditure preapproval process for rebate applicants and creates a separate revolving fund for rebating downstream activities.

House Amendments

HA's to SB 1505 removes language appropriating \$30 million to a newly created revolving fund. The measure strikes language creating the revolving fund and adds language directing the Department of Environmental Quality to create an expenditure preapproval process.

Prepared by: Kalen Taylor